

OPERATING AGREEMENT

Between Hinds Community College and Consignors To The Bull Test Station

This assignment is made between Hinds Community College Livestock Evaluation Center and the consignors of bulls. This agreement is made on the basis of the following rules and regulations and each party to the agreement will attempt to carry out his responsibilities as outlined.

I. General Information

- A. **Location of Test Station** – Hinds Community College, Raymond, MS
- B. **Dates of Test** - Bulls must be delivered to Hinds Community College Test Station no later than October 9, 2007. Following a preliminary warm up period the official test will begin October 23, 2007 and end February 12, 2008. Bulls will then be placed on pasture and fed to condition them till sale time. An auction sale will be held on March 6, 2008.
- C. **Charges for Testing:**
 - 1. **Management Fee** – A management fee of \$135.00 to be paid upon delivery, will be charged per bull for the test period
 - 2. **Feed Costs** – Actual feed cost will be charged against each bull.
 - 3. **Veterinary and Drug Costs** – General veterinary and drug charges will be prorated among all bulls. Special treatment of specific illness will be itemized and billed to the individual bull.
 - 4. **Billing** – Each breeder will be billed in December and at the end of the test for services.

II. Test Procedures

- A. All cattle included in the test will be received on a designated date.
- B. Where possible, calves will be grouped into weight groups and allotted on this basis to minimize initial differences within pens.
- C. There will be a 14-day warm-up period prior to weigh in for the official test.
- D. The length of the official test will be 112 days.
- E. There will be two full weights taken on consecutive days at the start and finish of the test with the average of the two weights being used as the initial and final weights.
- F. Single full weights will be taken at 28-day intervals from beginning of the test.
- G. Summary reports on individual bulls will be mailed to owners and interested parties subsequent to 28, 56, 84, and 112 days on test.
- H. All cattle will be treated alike except for individual medications to treat sick animals